



Kansas Portfolio, Council Grove, Salina, KS
170 Units \$4,151,000
Section 8 HAP – FHA 207/223(f) Mortgage Loan
Partner



Neilan Park Apartments, Hamilton, Ohio
168 Units \$19,144,000
Section 8 HAP – 4% LIHTC
Partner



Tradition & Legend at Kierland, Scottsdale, Arizona
724 Units \$148,000,000
Market Rate
Investor Partner



Hausten Gardens, Honolulu, Hawaii
50 Units \$9,250,000
Section 8 HAP – 4% LIHTC
Advisor



The Breakers Resort, Denver, Colorado
1523 Units \$190,000,000
Market Rate
Investor Partner



Sherwood Oaks Apartments, Fairfax, California
80 Units \$13,300,000
Market Rate
Advisor/Investor



Meadowbrook Apartments, San Diego, California
448 Units \$51,000,000
Section 8 HAP – 4% LIHTC
Advisor



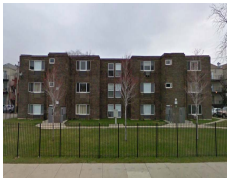
Flower Terrace Apartments, Santa Ana, California
200 Units \$31,000,000
Section 8 HAP – 4% LIHTC
Advisor



School I & II Apartments, New Britain, Connecticut
226 Units \$12,500,000
Section 8 HAP – 4% LIHTC
Advisor



Keystone Apartments, Jonesboro, Georgia
184 Units \$11,800,000
Section 8 HAP – 4% LIHTC
Advisor



MLK, Jr. Apartments, Chicago, Illinois
143 Units \$11,800,000
Section 8 HAP – 4% LIHTC
Advisor



Penny Point Park Apartments, Egg Harbor, New Jersey
152 Units \$8,720,000
Section 8 HAP – 4% LIHTC
Advisor



St. Johns Woods Apartments, Portland, Oregon
124 Units \$8,287,500
Section 8 HAP – 4% LIHTC
Advisor



Hidden Firs Apartments, Lynnwood, Washington
62 Units \$6,900,000
Section 8 HAP – 4% LIHTC
Advisor



Southern Intercoastal Portfolio, South Carolina, Georgia
429 Units \$9,445,000
Section 8 HAP – 4% LIHTC
Advisor



Luther Towers Apartments, Memphis, Tennessee
196 Units \$3,200,000
Section 8 HAP – 4% LIHTC
Advisor



Pierce Park Apartments, Pacoima, California
430 Units \$17,500,000
Section 8 HAP – 4% LIHTC
Advisor